FISCAL MEMORANDUM HB 950 – SB 1302

May 18, 2007

SUMMARY OF AMENDMENT (008119, 009109): Amendment 008119 deletes the original bill in its entirety. Increases the composition of the special joint study committee created to evaluate and make recommendations regarding proprietary schools and requires the committee to report its findings and recommendations to the members of the House and Senate Education Committees of the 105th General Assembly no later than January 1, 2008, at which time the committee shall cease to exist. Amendment 009109 increases from one to two, the number of representatives from a Tennessee proprietary or career college to be appointed by the respective Speakers.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$3,300 Each One Day Meeting

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$3,400 Each One Day Meeting

Assumptions applied to amendment:

- Travel and per diem expenses for eight legislative members of \$2,184 per meeting (\$153 per diem plus \$120 mileage each).
- Travel expenses for ten non-legislative members of \$1,200 per meeting (\$120 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. White

/LSC